



PETROLEUM MARKETING EQUIPMENT  
Corporate Office  
740 Monroe Way  
Placentia, CA 92870  
(714) 577-7878 Fax (714) 577-7979

*Serving you also in*  
Los Angeles  
West Sacramento  
San Jose  
and  
Tempe, AZ

**Credit Application**

The undersigned ("Company") is providing this credit application for the purpose of obtaining credit approval from Petroleum Marketing Equipment. Credit approval shall be deemed approval for each of the Affiliates.

**PRINCIPAL BUSINESS LOCATION:**

Complete Legal Name of Business: \_\_\_\_\_  
Trade Name (if different) \_\_\_\_\_ Email Address: \_\_\_\_\_  
Street Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_  
Billing Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_  
Telephone Number: \_\_\_\_\_ Cell: \_\_\_\_\_ Fax: \_\_\_\_\_

**SPECIFIC BUSINESS INFORMATION:**

Legal Status of Business (check one): Corporation \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ Partnership \_\_\_\_\_  
Date Established: \_\_\_\_\_ Number of Locations: \_\_\_\_\_ State of Incorporation: \_\_\_\_\_  
Federal I.D. Number: \_\_\_\_\_ Resale Number: \_\_\_\_\_  
Contractors License Number: \_\_\_\_\_ Present Ownership Since: \_\_\_\_\_

**Purchase Order Numbers Required?** \_\_\_\_\_ **Type of Business:** \_\_\_\_\_

**PRINCIPALS OR PARTNERS: (if more space needed, please attach additional sheet)**

Name: \_\_\_\_\_ SSN \_\_\_\_\_ Title \_\_\_\_\_  
Home Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_ Email: \_\_\_\_\_  
Name: \_\_\_\_\_ SSN \_\_\_\_\_ Title \_\_\_\_\_  
Home Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_ Email: \_\_\_\_\_  
Name: \_\_\_\_\_ SSN \_\_\_\_\_ Title \_\_\_\_\_  
Home Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_ Email: \_\_\_\_\_

Were you involved in bankruptcy? \_\_\_\_\_ If yes, please attach details. **Credit Limit Requested** \_\_\_\_\_

**BANK REFERENCES (if more space is required, please attach additional sheet)**

Bank Name: \_\_\_\_\_ Telephone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Officer: \_\_\_\_\_  
Street Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_  
Checking Account Number: \_\_\_\_\_ Savings Account Number: \_\_\_\_\_  
Bank Name: \_\_\_\_\_ Telephone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Officer: \_\_\_\_\_  
Street Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_  
Checking Account Number: \_\_\_\_\_ Savings Account Number: \_\_\_\_\_  
Bank Name: \_\_\_\_\_ Telephone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Officer: \_\_\_\_\_  
Street Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_  
Checking Account Number: \_\_\_\_\_ Savings Account Number: \_\_\_\_\_

**TRADE REFERENCES (Please use companies that you have credit accounts with, not EFT's)**

Name: \_\_\_\_\_ Telephone Number: \_\_\_\_\_ Fax: \_\_\_\_\_  
Street Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Name: \_\_\_\_\_ Telephone Number: \_\_\_\_\_ Fax: \_\_\_\_\_  
Street Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Name: \_\_\_\_\_ Telephone Number: \_\_\_\_\_ Fax: \_\_\_\_\_  
Street Address: \_\_\_\_\_ City/St/Zip: \_\_\_\_\_  
Account Number: \_\_\_\_\_

**PLEASE ATTACH A COPY OF YOUR FINANCIAL STATEMENT.**

**TERMS:**

Information requested is for Company use only and will be kept confidential within the Credit Department. All spaces must be completed. Your cooperation in providing this information will enable us to properly evaluate your request. Credit is subject to approval upon receipt of completed credit application. All orders will be Net 30 days from date of invoice, unless otherwise specified in Contract. Any resulting contract or order shall be governed by, construed and enforced in accordance with the laws of the State of California. Any litigation concerning such contract or order shall be brought in the courts of the State of California and Buyer hereby consents to the jurisdiction of said courts. Invoices will be issued as of the date of shipment. Invoices are due and payable in lawful money of the United States of America per terms thereon. The information and statements in this application are true and complete and are made for the purpose of inducing you to establish an open account line of credit. You are hereby authorized to obtain any information you consider necessary from any source concerning the statement on this application.

In consideration of and in order to induce you to establish an open account line of credit based on the foregoing application, the undersigned promises to pay for all contracts, purchases and/or service calls in accordance with your terms of sale and agrees to pay a service charge not to exceed 1.5% per month or 18% per annum on any amounts that are more than 30 day delinquent. If at any time, for any reason, the undersigned is unable to pay for said purchases when due and in the event it becomes necessary for your company to incur collection costs or institute suit to collect any amount due under this agreement or any portion thereof, the undersigned promises to pay such additional costs, charges and expenses including all attorney's fees, costs and interest on past due sums if the account is placed in the hands of an attorney for collection. The buyer further grants to the seller a security interest in all goods, products, inventory (collateral) or proceeds from the sale of said items hereafter purchased or acquired from the ACT Equipment Sales Inc. dba Petroleum Marketing Equipment.

Buyer hereby grants a continuing security interest in and assigns to Company the products as collateral ("Collateral") to secure payment and performance of all outstanding debts, liabilities and obligations of buyer to company including without limitation all products provided by Company including but not limited to Petroleum Tanks, Canopies and dispensers and all Allied Electronics, Ameron, Blue Line Technologies, Bravo Systems, Cimtek, CNI, Containment Solutions, Dell, Dresser/Wayne, EBW, Emco Wheaton, EZ Flo, FE Petro, Franklin Fueling, Gasboy, Goodyear Tire a& Rubber, Graco, Healy, Hewlett-Packard, Hoover, Husky, LSI Lighting, Gilbarco, Marley Pump, Modern Welding, Oneaco, OPW, Parker/Hannifan/Dayco, Petro Batteries, Phil-Tite, Power Integrity, Riverside Steel, Ronan Engineering, Samson, Simplex, Smith Fibercast, Teleflex, Titeflex, Tokheim, Tuthill Electronics, Universal Valve, Vaporless, Verifone, Veeder Root, VST, Weaver and Xerxes brand equipment and their accessories and proceeds, and all accounts. Buyer will maintain the Collateral in original condition but for ordinary wear and tear, and will insure the Collateral against all expected risks. Buyer will not subject the Collateral to any adverse encumbrance or lien, or sale or other transfer other as approved in writing by Company including through this Agreement. If Buyer fails to timely make payment, Company may repossess and remove Product(s) from Buyer with or without notice. Buyer will not locate the Collateral at any location other than as know to Company. Buyer will promptly advise Company of any change or Buyer's name or business nature, location, and business openings and closings. The following constitute Buyer defaults: Non-Payment in a timely fashion of Buyer's indebtedness to the Company, bankruptcy, insolvency, or assignment of creditors, misrepresentation in respect to the provision of this Agreement.

Should there be any change in legal status of the business, it is agreed that the Company will be notified in writing within five business days of the change.

**APPLICANT:** Company Name: \_\_\_\_\_

Officer's Signature: \_\_\_\_\_

Name Signed Above (Typed or Print) \_\_\_\_\_

Date: \_\_\_\_\_ Title: \_\_\_\_\_

**OFFICE USE ONLY**

**CREDIT APPROVED** \_\_\_\_\_ **DATE:** \_\_\_\_\_ **CREDIT LIMIT:** \_\_\_\_\_

**SALESMAN #:** \_\_\_\_\_ **RESALE CARD #:** \_\_\_\_\_ **INPUT DATE:** \_\_\_\_\_

**TYPE OF PURCHASE:** **EQUIPMENT:** \_\_\_\_\_ **PARTS:** \_\_\_\_\_ **OTHER:** \_\_\_\_\_